



**Report for the
Third Quarter Ended
31 March 2011**

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JAVA BERHAD (2511-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011

	(UNAUDITED)	(AUDITED)
	As At 31 Mar 11 <u>RM '000</u>	As At 30 June 10 <u>RM '000</u>
NON-CURRENT ASSETS		
Property, plant and equipments	97,428	100,964
Plantation development expenditures	15,752	15,087
Timber concession rights	20,740	20,849
TOTAL NON-CURRENT ASSETS	<u>133,920</u>	<u>136,900</u>
CURRENT ASSETS		
Inventories	57,128	69,595
Trade and other receivables	26,583	25,417
Tax recoverable	906	1,011
Deposits placed with licensed bank	19,203	23,773
Cash and bank balances	6,270	8,961
TOTAL CURRENT ASSETS	<u>110,090</u>	<u>128,757</u>
TOTAL ASSETS	<u>244,010</u>	<u>265,657</u>
EQUITIES AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE COMPANY		
Share capital	173,394	173,394
Share premium	1,571	1,571
Revaluation reserve	59,837	59,837
Share options reserve	379	379
Accumulated losses	(15,356)	(6,026)
SHAREHOLDERS' FUNDS	<u>219,825</u>	<u>229,155</u>
Non-controlling interest	2,133	2,303
TOTAL EQUITY	<u>221,958</u>	<u>231,458</u>
NON-CURRENT LIABILITIES		
Hire purchase liabilities	858	721
Long term loans - secured	1,506	5,694
Deferred taxation	6	7
TOTAL NON-CURRENT LIABILITIES	<u>2,370</u>	<u>6,422</u>
CURRENT LIABILITIES		
Trade and other payables	11,188	16,491
Hire purchase liabilities	519	687
Short term borrowings - secured	7,908	10,540
Tax payable	67	59
TOTAL CURRENT LIABILITIES	<u>19,682</u>	<u>27,777</u>
TOTAL LIABILITIES	<u>22,052</u>	<u>34,199</u>
TOTAL EQUITY AND LIABILITIES	<u>244,010</u>	<u>265,657</u>
Net assets per ordinary share (RM)	1.27	1.32

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2011**

	INDIVIDUAL QUARTER 3RD QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 31-Mar-11 <u>RM '000</u>	Preceding Year Corresponding Quarter 31-Mar-10 <u>RM '000</u>	Current Year To Date 31-Mar-11 <u>RM '000</u>	Preceding Year Corresponding Period 31-Mar-10 <u>RM '000</u>
Revenue	11,467	31,350	39,395	101,179
Cost of sales	(9,469)	(25,186)	(36,443)	(81,291)
Gross profit	1,998	6,164	2,952	19,888
Other income	557	631	873	3,346
Distribution expenses	(444)	(1,174)	(2,124)	(4,992)
Administrative expenses	(3,629)	(3,466)	(10,360)	(10,825)
Other expenses	(202)	(183)	(202)	(407)
Results from operating activities	(1,720)	1,972	(8,861)	7,010
Finance cost	(190)	(283)	(732)	(1,181)
(Loss)/profit before tax	(1,910)	1,689	(9,593)	5,829
Taxation	-	-	93	-
(Loss)/profit for the period	(1,910)	1,689	(9,500)	5,829
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	(1,910)	1,689	(9,500)	5,829
(Loss)/profit attributable to:				
- Equity holders of the Company	(1,854)	1,704	(9,330)	5,919
- Non-controlling interest	(56)	(15)	(170)	(90)
	(1,910)	1,689	(9,500)	5,829
Total comprehensive (expenses)/income attributable to:				
- Equity holders of the Company	(1,854)	1,704	(9,330)	5,919
- Non-controlling interest	(56)	(15)	(170)	(90)
	(1,910)	1,689	(9,500)	5,829
Basic earnings per ordinary share (sen)	(1.07)	0.98	(5.38)	3.41
Diluted earnings per ordinary share (sen)	(1.07)	0.98	(5.38)	3.41

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

JAVA BERHAD (2511-M)*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2011****9 months ended 31 March 2011**

	-----Equity attributable to owners of the parent, total-----					Total RM '000	Non- controlling interest RM '000	Total Equity RM '000
	----- (Non-distributable) -----			----- (Distributable) -----				
	Ordinary Shares RM '000	Share Premium RM '000	Share Option RM'000	Revaluation Reserve RM'000	Accumulated Losses RM '000			
At 1 July 2010	173,394	1,571	379	59,837	(6,026)	229,155	2,303	231,458
Total comprehensive income for the period	-	-	-	-	(9,330)	(9,330)	(170)	(9,500)
At 31 March 2011	173,394	1,571	379	59,837	(15,356)	219,825	2,133	221,958
At 1 July 2009	173,394	1,571	474	59,934	(13,263)	222,110	2,449	224,559
Total comprehensive income for the period	-	-	-	-	5,919	5,919	(90)	5,829
At 31 March 2010	173,394	1,571	474	59,934	(7,344)	228,029	2,359	230,388

The above statement should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2011**

	9 months ended 31-Mar-11 <u>RM '000</u>	9 months ended 31-Mar-10 <u>RM '000</u>
Cash Flow from operating activities		
(Loss)/profit before taxation	(9,593)	5,829
Adjustments for:		
Amortisation of timber concession	109	5,241
Amortisation of prepaid lease payment	128	171
Amortisation of Plantation Development Expenditure	195	158
Allowance for doubtful debts	1	-
Depreciation of property, plants and equipments	4,345	4,356
Loss/(gain) on disposal of property, plant and equipments	38	(197)
Interest income	(347)	(154)
Interest expenses	732	1,181
Write-off of property, plant and equipments	-	-
Operating (loss)/profit before working capital changes	<u>(4,392)</u>	<u>16,585</u>
Changes in working capital		
Inventories	12,465	5,572
Receivables	(1,166)	9,877
Payables	<u>(5,303)</u>	<u>(3,031)</u>
Cash generated from operations	1,604	29,003
Interest paid	(732)	(1,181)
Interest received	347	154
Tax refunded/(paid)	<u>205</u>	<u>(1,898)</u>
Net cash generated from operating activities	<u>1,424</u>	<u>26,078</u>
Cash flows from investing activities		
Purchase of property, plant and equipments	(824)	(1,533)
Proceeds from disposal of property, plant and equipments	-	952
Investment in plantation development expenditure	<u>(859)</u>	<u>(1,664)</u>
Net cash used in investing activities	<u>(1,683)</u>	<u>(2,245)</u>
Cash flow from financing activities		
Payments of hire purchase creditors	(182)	(622)
Repayment of term loans and banker's acceptances	<u>(4,192)</u>	<u>(4,212)</u>
Net cash used in financing activities	<u>(4,374)</u>	<u>(4,834)</u>
Net (decrease)/increase in cash and cash equivalents	(4,633)	18,999
Cash and cash equivalents at beginning of the year	<u>25,285</u>	<u>3,006</u>
Cash and cash equivalents at end of the period	<u>20,652</u>	<u>22,005</u>
Cash and cash equivalents comprise the followings:		
Cash and bank balances	6,270	4,721
Deposits placed with licensed bank	19,203	22,560
Bankers' acceptances	<u>(2,316)</u>	<u>(2,779)</u>
	23,157	24,502
Less: Deposits held as security	<u>(2,505)</u>	<u>(2,497)</u>
	<u>20,652</u>	<u>22,005</u>

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